

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 27, 2016
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
TOTAL DEBT AS OF JUNE 30, 2016 (IN MILLIONS)	210,349

11. Indicate the item numbers reported herein
Item 9.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON ISSUES P20 BILLION FIXED RATE RETAIL BONDS".

Background/Description of the Disclosure

Media release entitled "PETRON ISSUES P20 BILLION FIXED RATE RETAIL BONDS".

Other Relevant Information

Please see attached letter dated October 27, 2016.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



October 27, 2016

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled **“PETRON ISSUES ₱20 BILLION FIXED RATE RETAIL BONDS”** relating to the issuance and listing with the Philippine Dealing & Exchange Corp. today of the peso fixed-rate retail bonds of the Company aggregating ₱20 billion.

Very truly yours,

A handwritten signature in black ink that reads "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

October 27, 2016



**MEDIA RELEASE
FOR PUBLICATION**

PETRON ISSUES ₱20 BILLION FIXED RATE RETAIL BONDS

The Philippines' largest oil refining and marketing company Petron Corporation today issued and listed ₱20 billion in Fixed Rate Bonds to retail investors. This amount represents the base offer of ₱15 billion and the oversubscription of ₱5 billion. This is the first tranche of the Company's shelf registration of ₱40 billion of Fixed Rate Bonds.

The issue was twice oversubscribed over the base offer and was priced at the tight end of the marketing range.

This is Petron's first listing in the Philippine Dealing & Exchange Corporation (PDEX).

"We are very pleased with the outcome of our fundraising exercise. The success of the transaction underscores Petron's leadership position in the industry as well as its long-term growth potential," Petron President and CEO Ramon S. Ang said.

PhilRatings assigned Petron's issue with a PRS Aaa, its highest credit rating. Obligations rated PRS Aaa are of the highest quality with minimal credit risk.

The ₱20 billion fixed rate bonds consist of Series A Bonds – ₱13 billion maturing in 5 years with an interest rate of 4.0032% per annum - and Series B Bonds – ₱7 billion maturing in 7 years with an interest rate of 4.5219% per annum.

Proceeds will be used primarily to refinance existing indebtedness and fund working capital requirements.

At the start of the year, Petron commissioned its \$2 billion refinery upgrade which increased its capability to produce more high-value fuels and petrochemicals. This is supported by its expanding retail network which now stands at 2,240 service stations – the most extensive in the industry.

“With our strategic investments beginning to bear fruit, we are well-poised to further strengthen our bottom line and sustain our growth momentum. We thank our partner institutions and the investing public for their continued trust and confidence,” Mr. Ang added.

BDO Capital & Investment Corporation, BPI Capital Corporation and SB Capital Investment Corporation are the Joint Issue Managers, Joint Lead Underwriters and Joint Bookrunners for Petron’s latest offer.

East West Banking Corporation and First Metro Investment Corporation are the Co-Lead Underwriters while PNB Capital and Investment Corporation is the Participating Underwriter for this transaction.

(ends)

About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It has over 2,850 service stations where it retails gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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