



May 7, 2012

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Subject: **Investors' Briefing (1Q 2012 Results)**

Gentlemen:

Please be informed that Petron Corporation, together with San Miguel Corporation, San Miguel Brewery Inc., Ginebra San Miguel Inc., and San Miguel Pure Foods Company Inc., will hold a combined briefing on their 2012 First Quarter 2012 Results on Friday, May 11, 2012, at 4:30 p.m. at the Executive Dining Room, 2nd Floor, SMC-HOC Building, No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila. Attached is a copy of the invitation.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary



SAN MIGUEL CORPORATION



**San Miguel Corporation
San Miguel Brewery Inc.
Ginebra San Miguel Inc.
San Miguel Pure Foods Company, Inc.
Petron Corporation**

invite you to a combined

**Investors' Briefing
for the
2012 First Quarter Results**

at 4:30pm Manila Time

on Friday, 11 May 2012

at the Executive Dining Room (EDR)

2nd Floor, SMC-Head Office Complex

No. 40 San Miguel Avenue, Marikina City

R.S.V.P.

Gina Quing 632-3741

Leah Ariz 632-3422

Note:

*For faster registration, please prepare your
business cards or kit before approaching the
registration table.*