

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jul 5, 2021
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

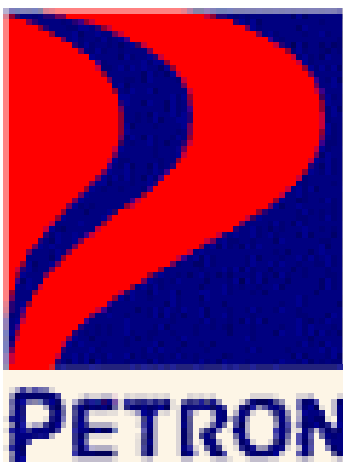
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF MARCH 31 2021 (IN MIL PESO-CONSO)	194,813

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Approval of the filing of a Registration Statement with the Securities and Exchange Commission ("SEC") for the shelf registration of up to P50 billion worth of peso fixed rate bonds of the Company (the "Bonds") to be offered to the public in one or more tranches during the period of shelf registration and the initial offer and issuance of up to P18 billion worth of the Bonds.

**Background/Description of the Disclosure**

Approval of the filing of a Registration Statement with the Securities and Exchange Commission ("SEC") for the shelf registration of up to P50 billion worth of peso fixed rate bonds of the Company (the "Bonds") to be offered to the public in one or more tranches during the period of shelf registration and the initial offer and issuance of up to P18 billion worth of the Bonds.

**Other Relevant Information**

Please see attached letter dated July 5, 2021.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



July 5, 2021

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Executive Committee of the Board of Directors of the Company, during its meeting held today, approved the filing of a Registration Statement with the Securities and Exchange Commission (“SEC”) for the shelf registration of up to P50 billion worth of Peso fixed rate bonds of the Company (the “Bonds”) to be offered to the public in one or more tranches during the period of shelf registration (the “Shelf Registration”), with the following details, among others:

- a. initial offering and issuance of up to P18 billion worth of the Bonds under the Shelf Registration;
- b. appointment of BDO Capital & Investment Corporation as Sole Issue Manager and the group of BDO Capital & Investment Corporation, China Bank Capital Corporation, Philippine Commercial Capital, Inc., PNB Capital and Investment Corporation, and SB Capital Investment Corporation as joint lead bookrunners and joint lead underwriters, including other banks that may be invited subsequently to join the group, for the first tranche of the Bonds;
- c. filing of the appropriate Registration Statement, prospectus, and offer supplement with the SEC;
- d. execution of the relevant agreements;
- e. filing of a listing application with the Philippine Dealing & Exchange Corp.; and
- f. other terms and conditions to be determined by Management.

Very truly yours,

A handwritten signature in black ink, appearing to read "JCCruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary