

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 5, 2022
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC. 31, 2021 (IN MIL PESO-CONSO)	211,841

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Approval by the Securities and Exchange Commission of the Company's request for exemptive relief

**Background/Description of the Disclosure**

Approval by the Securities and Exchange Commission of the Company's request for exemptive relief from the requirement of attaching the Company's interim financial statements for the first quarter of 2022 to the Company's Definitive Information Statement for the 2022 Annual Stockholders' Meeting scheduled on May 17, 2022.

**Other Relevant Information**

Please see attached letter dated April 5, 2022.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	OIC General Counsel, Corporate Secretary and Compliance Officer



April 5, 2022

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Pursuant to the directive of the Securities and Exchange Commission (“SEC”), we write to inform the Exchange that we received today the letter of the Market and Securities Regulation Department of the SEC (“SEC MSRDR”) dated April 1, 2022 advising Petron Corporation (the “Company”) that the SEC MSRDR has granted the requests of the Company for exemptive relief from the requirement under Rule 68 of the Revised Securities Regulation Code (“Revised SRC Rule 68”) that the interim financial statements of the Company for the first quarter of 2022 (the “2022 Q1 Reports”) be attached to the Definitive Information Statement (the “DIS”) for its 2022 Annual Stockholders’ Meeting scheduled on May 17, 2022 and the release of the DIS without the 2022 Q1 Reports.

The SEC MSRDR found merit in the justification of the Company that the 2022 Q1 Reports would not yet be available by the time of the filing of the DIS by April 25, 2022 and the mandated dissemination of the DIS by April 26, 2022 since the 2022 Q1 Reports are still scheduled to be reviewed by the Board Audit Committee and presented to the Board of Directors at their regular meetings scheduled on May 3, 2022. The SEC MSRDR also recognized that the deadline for the filing of the 2022 Q1 Reports is on May 16, 2022 and the Company was obliged to apply for exemption to ensure that it would not violate applicable laws and rules and it would be able to distribute the DIS within the period required by its by-laws, the Implementing Rules and Regulations of the Securities Regulation Code, and its Manual of Corporate Governance.

The Company has an undertaking to upload the 2022 Q1 Reports both on the Company's website and the PSE Edge portal not later than May 12, 2022 or five (5) days before the 2022 ASM, which was considered by the SEC MSRD as sufficient time to inform the investing public regarding the contents of the 2022 Q1 Reports.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Joanna Jasmine M. Javier-Elacio', written in a cursive style.

JHOANNA JASMINE M. JAVIER-ELACIO  
Corporate Secretary