

Ex-Date : Jun 11, 2024

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 7, 2024
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|--|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 3A (PRF3A) | 13,403,000 |
| PREFERRED SERIES 3B (PRF3B) | 6,597,000 |
| PREFERRED SERIES 4A (PRF4A) | 5,000,000 |
| PREFERRED SERIES 4B (PRF4B) | 2,995,000 |
| PREFERRED SERIES 4C (PRF4C) | 6,005,000 |
| PCOR SERIES D BONDS DUE 2025 (IN MIL PESO) | 6,800 |

| | |
|--|---------|
| PCOR SERIES E BONDS DUE 2025 (IN MIL PESO) | 9,000 |
| PCOR SERIES F BONDS DUE 2027 (IN MIL PESO) | 9,000 |
| TOTAL DEBT AS OF MARCH 31 2024 (IN MIL PESO-CONSO) | 238,535 |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividends for Series 4A Preferred Shares (PRF4A) for Third Quarter 2024.

Background/Description of the Disclosure

Declaration of cash dividends for Series 4A Preferred Shares (PRF4A) for Third Quarter 2024.

Type of Securities

Common
Preferred PRF4A
Others -

Cash Dividend

| | |
|--|--------------|
| Date of Approval by Board of Directors | May 7, 2024 |
| Other Relevant Regulatory Agency, if applicable | N/A |
| Date of Approval by Relevant Regulatory Agency, if applicable | N/A |
| Type (Regular or Special) | Regular |
| Amount of Cash Dividend Per Share | P16.76975 |
| Record Date | Jun 13, 2024 |
| Payment Date | Jul 8, 2024 |

Source of Dividend Payment

Unrestricted retained earnings as of March 31, 2024.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer |

COVERSHEET

3 1 1 7 1
S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E. M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 5 1 6
Month Day
Annual Meeting
(for 2023)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

144,000 (as of March 31, 2024)
Total No. of Stockholders

Total Amount of Debt Outstanding: P238,535 Million (as of March 31, 2024 - CONSO)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

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Industry Classification Code:
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Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
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| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------------|---|
| Common Stock | 9,375,104,497 Shares |
| Preferred Stock Series 3A | 13,403,000 Shares |
| Preferred Stock Series 3B | 6,597,000 Shares |
| Preferred Stock Series 4A | 5,000,000 Shares |
| Preferred Stock Series 4B | 2,995,000 Shares |
| Preferred Stock Series 4C | 6,005,000 Shares |
| PCOR Series D Bonds Due 2025 | P 6.8 billion |
| PCOR Series E Bonds Due 2025 | P 9.0 billion |
| PCOR Series F Bonds Due 2027 | P 9.0 billion |
| Total Debt | P238,535 Million (Consolidated as of March 31, 2024) |

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

A. First Quarter 2024 Financial Statements showing that the Company posted a net income of ₱3.9 Billion;

B. Declaration of cash dividends for preferred shareholders with the following record and payment dates:

| | | Dividend Amount (per share) | Record Date | Payment Date |
|-----------------------------------|---------------------|------------------------------------|--------------------|---|
| Preferred Shares Series 3A | Second Quarter 2024 | ₱ 17.17825 | June 3, 2024 | June 25, 2024 |
| Preferred Shares Series 3B | Second Quarter 2024 | ₱ 17.84575 | June 3, 2024 | June 25, 2024 |
| Preferred Shares Series 4A | Third Quarter 2024 | ₱ 16.76975 | June 13, 2024 | July 8, 2024 <i>(July 7, 2024 falls on a Sunday)</i> |
| Preferred Shares Series 4B | Third Quarter 2024 | ₱ 16.99300 | June 13, 2024 | July 8, 2024 <i>(July 7, 2024 falls on a Sunday)</i> |
| Preferred Shares Series 4C | Third Quarter 2024 | ₱ 17.71525 | June 13, 2024 | July 8, 2024 <i>(July 7, 2024 falls on a Sunday)</i> |

C. Adoption of the new vision and purpose of the Company, which are both publicly accessible in the company website.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

May 7, 2024
Date


JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary