

Ex-Date : Jun 11, 2024

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 7, 2024
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                        | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding |
|--|--|
| COMMON (PCOR)                              | 9,375,104,497  |
| PREFERRED SERIES 3A (PRF3A)                | 13,403,000   |
| PREFERRED SERIES 3B (PRF3B)                | 6,597,000  |
| PREFERRED SERIES 4A (PRF4A)                | 5,000,000  |
| PREFERRED SERIES 4B (PRF4B)                | 2,995,000  |
| PREFERRED SERIES 4C (PRF4C)                | 6,005,000  |
| PCOR SERIES D BONDS DUE 2025 (IN MIL PESO) | 6,800  |

|  |         |
|--|---------|
| PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)         | 9,000   |
| PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)         | 9,000   |
| TOTAL DEBT AS OF MARCH 31 2024 (IN MIL PESO-CONSO) | 238,535 |

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 6-1 - Declaration of Cash Dividends**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Declaration of cash dividends for Series 4B Preferred Shares (PRF4B) for Third Quarter 2024.

**Background/Description of the Disclosure**

Declaration of cash dividends for Series 4B Preferred Shares (PRF4B) for Third Quarter 2024.

**Type of Securities**

Common

Preferred PRF4B

Others -

**Cash Dividend**

|  |              |
|--|--------------|
| <b>Date of Approval by Board of Directors</b>                        | May 7, 2024  |
| <b>Other Relevant Regulatory Agency, if applicable</b>               | N/A          |
| <b>Date of Approval by Relevant Regulatory Agency, if applicable</b> | N/A          |
| <b>Type (Regular or Special)</b>                                     | Regular      |
| <b>Amount of Cash Dividend Per Share</b>                             | P16.99300    |
| <b>Record Date</b>   | Jun 13, 2024 |
| <b>Payment Date</b>  | Jul 8, 2024  |

**Source of Dividend Payment**

Unrestricted retained earnings as of March 31, 2024.

**Other Relevant Information**

Please see attached current report on SEC Form 17-C.

**Filed on behalf by:**

|                    |   |
|--------------------|---|
| <b>Name</b>        | Jhoanna Jasmine Javier-Elacio   |
| <b>Designation</b> | Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer |



SECURITIES AND EXCHANGE COMMISSION

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AND SRC RULE 17.2(c) THEREUNDER

1. **May 7, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------------|---|
| <b>Common Stock</b>                 | <b>9,375,104,497 Shares</b>   |
| <b>Preferred Stock Series 3A</b>    | <b>13,403,000 Shares</b>  |
| <b>Preferred Stock Series 3B</b>    | <b>6,597,000 Shares</b>   |
| <b>Preferred Stock Series 4A</b>    | <b>5,000,000 Shares</b>   |
| <b>Preferred Stock Series 4B</b>    | <b>2,995,000 Shares</b>   |
| <b>Preferred Stock Series 4C</b>    | <b>6,005,000 Shares</b>   |
| <b>PCOR Series D Bonds Due 2025</b> | <b>P 6.8 billion</b>  |
| <b>PCOR Series E Bonds Due 2025</b> | <b>P 9.0 billion</b>  |
| <b>PCOR Series F Bonds Due 2027</b> | <b>P 9.0 billion</b>  |
| Total Debt                          | P238,535 Million<br>(Consolidated as of March 31, 2024)                     |

- .....
11. Indicate the item numbers reported herein: **Item 9**

**Item 9 (Other Events).**

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

A. First Quarter 2024 Financial Statements showing that the Company posted a net income of ₱3.9 Billion;

B. Declaration of cash dividends for preferred shareholders with the following record and payment dates:

|                                   |                     | <b>Dividend Amount (per share)</b> | <b>Record Date</b> | <b>Payment Date</b>                                     |
|-----------------------------------|---------------------|------------------------------------|--------------------|---|
| <b>Preferred Shares Series 3A</b> | Second Quarter 2024 | ₱ 17.17825                         | June 3, 2024       | June 25, 2024   |
| <b>Preferred Shares Series 3B</b> | Second Quarter 2024 | ₱ 17.84575                         | June 3, 2024       | June 25, 2024   |
| <b>Preferred Shares Series 4A</b> | Third Quarter 2024  | ₱ 16.76975                         | June 13, 2024      | July 8, 2024<br><i>(July 7, 2024 falls on a Sunday)</i> |
| <b>Preferred Shares Series 4B</b> | Third Quarter 2024  | ₱ 16.99300                         | June 13, 2024      | July 8, 2024<br><i>(July 7, 2024 falls on a Sunday)</i> |
| <b>Preferred Shares Series 4C</b> | Third Quarter 2024  | ₱ 17.71525                         | June 13, 2024      | July 8, 2024<br><i>(July 7, 2024 falls on a Sunday)</i> |

C. Adoption of the new vision and purpose of the Company, which are both publicly accessible in the company website.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**May 7, 2024**  
Date

  
**JHOANNA JASMINE M. JAVIER-ELACIO**  
Assistant Vice President – General Counsel  
and Corporate Secretary