

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 4, 2024
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

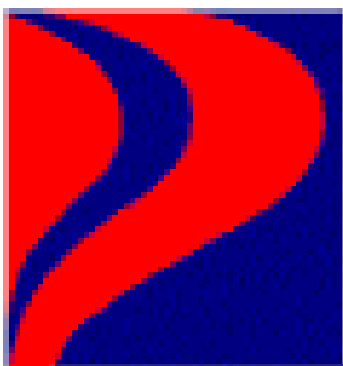
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF JUNE 30, 2024 (IN MIL PESO-CONSO)	245,390

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation**

**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
***References: SRC Rule 17 (SEC Form 17-C) and***  
***Sections 4.1 and 4.4 of the Revised Disclosure Rules***

**Subject of the Disclosure**

Receipt of the Permit to Offer Securities for Sale for the second tranche consisting of 13,000,000 Series 4 Preferred Shares with an oversubscription option of up to 4,000,000 Series 4 Preferred Shares to be taken down from the shelf registration rendered by the Securities and Exchange Commission under MSRD Order No. 33, Series of 2023.

**Background/Description of the Disclosure**

Further to our disclosures dated June 26, 2024, June 28, 2024, August 9, 2024, August 29, 2024 and September 3, 2024, Petron Corporation (the "Company") advises that it received today from the Securities and Exchange Commission the Certificate of Permit to Offer Securities for Sale for the second tranche consisting of 13,000,000 Series 4 preferred shares of the Company, with an oversubscription option of up to 4,000,000 Series 4 preferred shares to be taken down from the shelf registration rendered effective by the Securities and Exchange Commission under MSRD Order No. 33, Series of 2023 (the "Permit to Sell").

The Certificate of Permit to Offer Securities for Sale may be accessed through this link:

[https://www.petron.com/wp-content/uploads/2024/09/Petron-Corp\\_Permit-to-Sell\\_2nd-Tranche\\_Preferred-Shares.pdf](https://www.petron.com/wp-content/uploads/2024/09/Petron-Corp_Permit-to-Sell_2nd-Tranche_Preferred-Shares.pdf)

**Other Relevant Information**

Please see attached current report on SEC Form 17-C.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Vice President - General Counsel and Corporate Secretary/Compliance Officer



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **September 4, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>9,375,104,497 Shares</b>
<b>Preferred Stock Series 3A</b>	<b>13,403,000 Shares</b>
<b>Preferred Stock Series 3B</b>	<b>6,597,000 Shares</b>
<b>Preferred Stock Series 4A</b>	<b>5,000,000 Shares</b>
<b>Preferred Stock Series 4B</b>	<b>2,995,000 Shares</b>
<b>Preferred Stock Series 4C</b>	<b>6,005,000 Shares</b>
<b>PCOR Series D Bonds Due 2025</b>	<b>P 6.8 billion</b>
<b>PCOR Series E Bonds Due 2025</b>	<b>P 9.0 billion</b>
<b>PCOR Series F Bonds Due 2027</b>	<b>P 9.0 billion</b>
<b>Total Debt</b>	<b>P 245,390 Million (Consolidated as of June 30, 2024)</b>

.....

11. Indicate the item numbers reported herein: **Item 9**

## Item 9 (Other Events).

Further to our disclosures dated June 26, 2024, June 28, 2024, August 9, 2024, August 29, 2024 and September 3, 2024, Petron Corporation (the “Company”) advises that it received today from the Securities and Exchange Commission the Certificate of Permit to Offer Securities for Sale for the second tranche consisting of 13,000,000 Series 4 preferred shares of the Company, with an oversubscription option of up to 4,000,000 Series 4 preferred shares to be taken down from the shelf registration rendered effective by the Securities and Exchange Commission under MSRD Order No. 33, Series of 2023 (the “Permit to Sell”).

Please find enclosed a copy of the Permit to Sell, which may also be accessed through this link: [https://www.petron.com/wp-content/uploads/2024/09/Petron-Corp\\_Permit-to-Sell\\_2nd-Tranche\\_Preferred-Shares.pdf](https://www.petron.com/wp-content/uploads/2024/09/Petron-Corp_Permit-to-Sell_2nd-Tranche_Preferred-Shares.pdf)

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**September 4, 2024**  
Date



**JHANNA JASMINE M. JAVIER-ELACIO**  
Vice President – General Counsel  
and Corporate Secretary





Republic of the Philippines  
Department of Finance  
**Securities and Exchange Commission**

**MARKETS AND SECURITIES REGULATION DEPARTMENT**

**CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE**

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE  
SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

**PETRON CORPORATION**

consisting of Thirteen Million (13,000,000) Cumulative, Deferrable, Non-voting, Non-participating, Non-Convertible, Redeemable, Re-issuable Peso-denominated Perpetual Series 4 Preferred Shares, with Oversubscription Option of up to Four Million (4,000,000) Series 4 Preferred Shares representing the second tranche of the Fifty Million (50,000,000) Series 4 Preferred Shares, under the shelf registration and covered under MSRDC Order No. 33, Series of 2023 may now be offered for sale or sold to public subject to full compliance with the provisions of the Securities Regulation Code and its Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws, regulations, circulars and other order as may be issued by the Commission.

Issued at Makati City, Philippines this 4<sup>th</sup> day of September Two Thousand and Twenty-four.



  
**ATTY. OLIVER O. LEONARDO**  
Director