

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 17, 2024
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF JUNE 30, 2024 (IN MIL PESO-CONSO)	245,390

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-27 - Notification of Completion or Termination of Offering**

**Subject of the Disclosure**

Notice of Completion of Offer.

**Background/Description of the Disclosure**

Notice of Completion of Offer.

**Details of completion or termination of an offering**

Please see attached current report on SEC Form 17-C.

**Filed on behalf by:**

**Name**

Jhoanna Jasmine Javier-Elacio

**Designation**

Vice President - General Counsel and Corporate Secretary/Compliance Officer



**SECURITIES AND EXCHANGE COMMISSION**

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OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **September 17, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>9,375,104,497 Shares</b>
<b>Preferred Stock Series 3A</b>	<b>13,403,000 Shares</b>
<b>Preferred Stock Series 3B</b>	<b>6,597,000 Shares</b>
<b>Preferred Stock Series 4A</b>	<b>5,000,000 Shares</b>
<b>Preferred Stock Series 4B</b>	<b>2,995,000 Shares</b>
<b>Preferred Stock Series 4C</b>	<b>6,005,000 Shares</b>
<b>PCOR Series D Bonds Due 2025</b>	<b>P 6.8 billion</b>
<b>PCOR Series E Bonds Due 2025</b>	<b>P 9.0 billion</b>
<b>PCOR Series F Bonds Due 2027</b>	<b>P 9.0 billion</b>
<b>Total Debt</b>	<b>P 245,390 Million (Consolidated as of June 30, 2024)</b>

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11. Indicate the item numbers reported herein: **Item 9**

**Item 9 (Other Events).**

In relation to the public offer and sale of the second tranche of 13,000,000 Series 4 preferred shares of Petron Corporation (the "Company"), with an oversubscription option of up to 4,000,000 Series 4 preferred shares to be taken down from the shelf registration rendered effective by the Securities and Exchange Commission under MSRD Order No. 33, Series of 2023, please find enclosed the notice of completion of the offer as filed today with Markets and Securities Regulation Department of the Securities and Exchange Commission.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**September 17, 2024**  
Date

  
**JOANNA JASMINE M. JAVIER-ELACION**  
Vice President – General Counsel  
and Corporate Secretary



17 September 2024

**MARKETS AND SECURITIES REGULATION DEPARTMENT  
SECURITIES AND EXCHANGE COMMISSION**

7907 Makati Avenue, Salcedo Village,  
Barangay Bel-Air, Makati City 1209

Attention: **Atty. Oliver O. Leonardo**  
Director, Markets and Securities Regulation Department

Re: **Petron Corporation – Notification of Completion of Offer**

Gentlemen:

We refer to the public offer and sale in the Philippines by Petron Corporation (the “**Company**”) of Thirteen Million (13,000,000) cumulative, deferrable, non-voting, non-participating, non-convertible, redeemable, reissuable Philippine Peso-denominated perpetual Series 4 Preferred Shares, with an oversubscription option of up to Four Million (4,000,000) Series 4 Preferred Shares (the “**Offer**”, and the shares subject of the Offer, the “**Offer Shares**”), to be taken down from the Fifty Million (50,000,000) Series 4 Preferred Shares shelf registration rendered effective by the Securities and Exchange Commission (the “**Commission**”) under MSRD Order No. 33, Series of 2023, and to be listed and traded in the Philippine Stock Exchange, for which a Certificate of Permit to Offer Securities for Sale was issued by the Commission on 4 September 2024. The Offer Shares are comprised of two (2) subseries: Series 4D Preferred Shares and Series 4E Preferred Shares.

In compliance with SRC Rule 8.1.1.6, the Company hereby notifies the Commission of the completion of the Offer on 13 September 2023 wherein the following Offer Shares were sold pursuant to the said Offer:

Series	Type of Investor	Amount (in Php)	Total (in Php)
Series 4D Preferred Shares	Corporate	<b>3,125,560,000.00</b>	<b>8,500,000,000.00</b>
	Individual	<b>5,374,440,000.00</b>	
Series 4E Preferred Shares	Corporate	<b>4,313,180,000.00</b>	<b>8,330,000,000.00</b>
	Individual	<b>4,016,820,000.00</b>	
<b>TOTAL</b>		<b>16,830,000,000.00</b>	<b>16,830,000,000.00</b>

Should you have any questions regarding the foregoing, please do not hesitate to let us know.

Very truly yours,

**PETRON CORPORATION**

By:



**ALBERTITO S. SARTE**

Deputy Chief Finance Officer and  
Treasurer



**MYRNA C. GERONIMO**

Vice President and Controller