



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE
SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

PETRON CORPORATION

consisting of Thirteen Million (13,000,000) Cumulative, Deferrable, Non-voting, Non-participating, Non-Convertible, Redeemable, Re-issuable Peso-denominated Perpetual Series 4 Preferred Shares, with Oversubscription Option of up to Four Million (4,000,000) Series 4 Preferred Shares representing the second tranche of the Fifty Million (50,000,000) Series 4 Preferred Shares, under the shelf registration and covered under MSR Order No. 33, Series of 2023 may now be offered for sale or sold to public subject to full compliance with the provisions of the Securities Regulation Code and its Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws, regulations, circulars and other order as may be issued by the Commission.

Issued at Makati City, Philippines this 4th day of September Two Thousand and Twenty-four.




ATTY. OLIVER O. LEONARDO
Director