

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 27, 2025
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

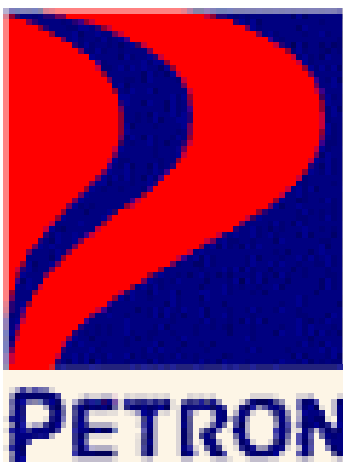
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PREFERRED SERIES 4D (PRF4D)	8,500,000
PREFERRED SERIES 4E (PRF4E)	8,330,000
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF SEPT 30, 2024 (IN MIL PESO-CONSO)	247,776

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification requested by the Philippine Dealing and Exchange Corp. on the news article in the Manila Bulletin entitled "Petron seeks ERC approval to connect refinery power plant to NGCP".

Background/Description of the Disclosure

Clarification requested by the Philippine Dealing and Exchange Corp. on the news article in the Manila Bulletin entitled "Petron seeks ERC approval to connect refinery power plant to NGCP".

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Vice President - General Counsel and Corporate Secretary/Compliance Officer

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AND SRC RULE 17.2(c) THEREUNDER**

1. **January 27, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** 1550
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
Preferred Stock Series 4D	8,500,000 Shares
Preferred Stock Series 4E	8,330,000 Shares
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P 247,776 Million (Consolidated as of September 30, 2024)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).


Please see attached letter dated January 27, 2025 on the Company's reply to the request of the Philippine Dealing and Exchange Corp. for clarification on the news article in the Manila Bulletin entitled "Petron seeks ERC approval to connect refinery power plant to NGCP".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

January 27, 2025
Date


JOHANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary

January 27, 2025

Ref. No. CL-2025-008-PCOR



PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We write in response to your request for confirmation of the accuracy of the news article in the Manila Bulletin on January 24, 2025 entitled “Petron seeks ERC approval to connect refinery power plant to NGCP”. The article reported in part that:

“Petron Corporation has filed an application with the Energy Regulatory Commission (ERC) to connect its refinery power plant to a National Grid Corporation of the Philippines (NGCP) substation.

According to documents released by the ERC on Jan. 22, Petron submitted its request through the Energy Virtual One-Stop Shop (EVOSS) portal.

The company seeks authorization to develop, own, and operate a connection between its Refinery Solid Fuel-Fired Boiler power plant and the Hermosa-Bataan combined cycle power plant’s Line 3 substation.

The connection, estimated to cost P314 million, would enable Petron to deliver excess power to the Luzon grid and provide backup power to the refinery in case of outages.

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Completed in 2019, the substation is part of the Bataan 230-kilovolt (kV) grid reinforcement project, valued at P3.3 billion. This project aimed to enhance the reliability of power supply in the region.

xxx

xxx

xxx”

We confirm that Petron Corporation (“Petron”) has a pending application with the Energy Regulatory Commission as above-described and made in connection with the renewal of its authorization for the operation of the power plant at the Petron refinery.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joanna Jasmine M. Javier-Elacio'.

JHOANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary