

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 4, 2025
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

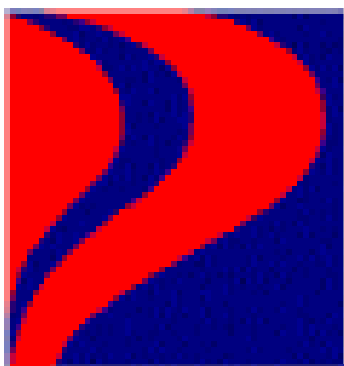
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PREFERRED SERIES 4D (PRF4D)	8,500,000
PREFERRED SERIES 4E (PRF4E)	8,330,000
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC 31, 2024 (IN MIL PESO-CONSO)	256,349

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

Petron Corporation

PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matters approved at the Board meeting held on March 4, 2025.

Background/Description of the Disclosure

Matters approved at the Board meeting held on March 4, 2025.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Vice President - General Counsel and Corporate Secretary/Compliance Officer

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Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
Preferred Stock Series 4D	8,500,000 Shares
Preferred Stock Series 4E	8,330,000 Shares
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P256,349 Million (Consolidated as of December 31, 2024)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2024 Audited Financial Statements of the Company showing that the Company posted a net income of ₱8.5 Billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 18, 2025 and a payment date of April 2, 2025;
- C. Approval of directors' fees for 2025;
- D. Appointment of the External Auditor
 - 1. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2025 at the annual stockholders' meeting scheduled on May 2, 2025 and approval of its fees of ₱7,699,684 for the audit and finalization/word processing of the 2025 financial statements of the Company and its subsidiaries;
 - 2. Appointment of R.G. Manabat & Co./KPMG for non-audit services and limited assurance engagements;
- E. Updates to the Internal Audit Charter to integrate the new standards under the Global Internal Audit Standards issued by the Institute of Internal Auditors;
- F. Public offer and issuance of up to ₱25 Billion peso retail bonds with an oversubscription option of up to ₱7 Billion, to be taken from the bond shelf registration rendered effective by the Securities and Exchange Commission and valid until September 2025;
- G. Common share buyback program of up to 620 million shares as follows, with terms and conditions to be determined by Management:
 - 1. up to 167 million shares (the "Maximum Volume") or about ₱400 million (the "Maximum Amount") and during a period of up to six (6) months or until the Maximum Volume or the Maximum Amount is exhausted or unless earlier terminated by Management; and
 - 2. repurchase of all of the 459.16 million common shares held by Petron Corporation Employees' Retirement Plan via a block sale based on the simple average of the three (3)-day close prior to the execution date;

H. Use of all foreign-sourced dividends of the Company for 2025 for working capital requirements;

I. Annual Stockholders' Meeting, with details attached


Date of meeting	:	May 2, 2025, Friday, 2:00 pm
Venue	:	To be livestreamed via a streaming site
Record Date	:	March 18, 2025
Closing of Books	:	March 18-25, 2025

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

March 4, 2025
Date


JHOANNA JASMINE M. JAVIER-ELACIO,
Vice President – General Counsel
and Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING
PETRON CORPORATION
May 2, 2025, Friday, 2:00 pm
To be livestreamed via a streaming site**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2024
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2024
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Ratification of Directors' Fees
- 9) Other Matters
- 10) Adjournment

JHOANNA JASMINE M. JAVIER-ELACIO₁
Vice President – General Counsel
and Corporate Secretary