

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 4, 2025
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PREFERRED SERIES 4D (PRF4D)	8,500,000
PREFERRED SERIES 4E (PRF4E)	8,330,000
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC 31, 2024 (IN MIL PESO-CONSO)	256,349

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Sections 7 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Annual Stockholders' Meeting with details below, as unanimously approved by the Board of Directors at its regular meeting held on March 4, 2025.

**Background/Description of the Disclosure**

Annual Stockholders' Meeting with details below, as unanimously approved by the Board of Directors at its regular meeting held on March 4, 2025.

**Type of Meeting**

Annual

Special

<b>Date of Approval by Board of Directors</b>	Mar 4, 2025
<b>Date of Stockholders' Meeting</b>	May 2, 2025
<b>Time</b>	2:00 pm
<b>Venue</b>	To be livestreamed via streaming site
<b>Record Date</b>	Mar 18, 2025
<b>Agenda</b>	<ol style="list-style-type: none"> <li>1) Call to Order</li> <li>2) Report on Attendance and Quorum</li> <li>3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting</li> <li>4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2024</li> <li>5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2024</li> <li>6) Appointment of External Auditor and Ratification of External Auditor's Fee</li> <li>7) Election of the Board of Directors for the Ensuing Term</li> <li>8) Ratification of Directors' Fees</li> <li>9) Other Matters</li> <li>10) Adjournment</li> </ol>

**Inclusive Dates of Closing of Stock Transfer Books**

<b>Start Date</b>	Mar 18, 2025
<b>End Date</b>	Mar 25, 2025

<b>Other Relevant Information</b>
Please see attached current report on SEC Form 17-C.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Vice President - General Counsel and Corporate Secretary/Compliance Officer



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 4, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>9,375,104,497 Shares</b>
<b>Preferred Stock Series 3B</b>	<b>6,597,000 Shares</b>
<b>Preferred Stock Series 4A</b>	<b>5,000,000 Shares</b>
<b>Preferred Stock Series 4B</b>	<b>2,995,000 Shares</b>
<b>Preferred Stock Series 4C</b>	<b>6,005,000 Shares</b>
<b>Preferred Stock Series 4D</b>	<b>8,500,000 Shares</b>
<b>Preferred Stock Series 4E</b>	<b>8,330,000 Shares</b>
<b>PCOR Series D Bonds Due 2025</b>	<b>P 6.8 billion</b>
<b>PCOR Series E Bonds Due 2025</b>	<b>P 9.0 billion</b>
<b>PCOR Series F Bonds Due 2027</b>	<b>P 9.0 billion</b>
<b>Total Debt</b>	<b>P256,349 Million</b> (Consolidated as of December 31, 2024)

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11. Indicate the item numbers reported herein: **Item 9**

## Item 9 (Other Events).

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2024 Audited Financial Statements of the Company showing that the Company posted a net income of ₱8.5 Billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 18, 2025 and a payment date of April 2, 2025;
- C. Approval of directors' fees for 2025;
- D. Appointment of the External Auditor
  - 1. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2025 at the annual stockholders' meeting scheduled on May 2, 2025 and approval of its fees of ₱7,699,684 for the audit and finalization/word processing of the 2025 financial statements of the Company and its subsidiaries;
  - 2. Appointment of R.G. Manabat & Co./KPMG for non-audit services and limited assurance engagements;
- E. Updates to the Internal Audit Charter to integrate the new standards under the Global Internal Audit Standards issued by the Institute of Internal Auditors;
- F. Public offer and issuance of up to ₱25 Billion peso retail bonds with an oversubscription option of up to ₱7 Billion, to be taken from the bond shelf registration rendered effective by the Securities and Exchange Commission and valid until September 2025;
- G. Common share buyback program of up to 620 million shares as follows, with terms and conditions to be determined by Management:
  - 1. up to 167 million shares (the "Maximum Volume") or about ₱400 million (the "Maximum Amount") and during a period of up to six (6) months or until the Maximum Volume or the Maximum Amount is exhausted or unless earlier terminated by Management; and
  - 2. repurchase of all of the 459.16 million common shares held by Petron Corporation Employees' Retirement Plan via a block sale based on the simple average of the three (3)-day close prior to the execution date;

H. Use of all foreign-sourced dividends of the Company for 2025 for working capital requirements;

I. Annual Stockholders' Meeting, with details attached


Date of meeting	:	May 2, 2025, Friday, 2:00 pm
Venue	:	To be livestreamed via a streaming site
Record Date	:	March 18, 2025
Closing of Books	:	March 18-25, 2025

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**March 4, 2025**  
Date

  
**JHOANNA JASMINE M. JAVIER-ELACIO,**  
Vice President – General Counsel  
and Corporate Secretary



**ANNUAL STOCKHOLDERS' MEETING  
PETRON CORPORATION  
May 2, 2025, Friday, 2:00 pm  
To be livestreamed via a streaming site**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2024
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2024
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Ratification of Directors' Fees
- 9) Other Matters
- 10) Adjournment

**JHOANNA JASMINE M. JAVIER-ELACIO<sup>1</sup>**  
Vice President – General Counsel  
and Corporate Secretary